



HURON
COMMUNITY
BANK

Quarterly Newsletter

Board of Directors

Al Stephenson
Chairman

Josh Eling
President & CEO

Wayne Bigelow

David Cook

Brenden Stephenson

Gary Thibault

Matthew Buresh

Larry Richardson

Locations

East Tawas

Tawas City

Oscoda

AuGres

Lincoln

Harrisville

Rose City

West Branch

Website

www.bankhcb.com



President's Report

To our shareholders:

Huron Community Bank is looking forward to another strong year. 1st Quarter has been strong with loan growth. We have had over \$7 million dollars in loan growth to start our year and the overall loan pipeline remains strong. Our commercial loans have seen strong growth to start the year

and that has been supported by strong consumer loan growth. Our mortgage department has seen growth despite a tight inventory and elevated rates. We are looking to diversify our loan portfolio and we have launched new products to help us deliver a great customer experience across our bank footprint.

Stockholder Equity continues to grow and we have been able to support growth in your share value up to \$64.00 per share for 2025. Our management team has worked hard to position the bank for growth in 2025 and our early results are supporting our strategic plan that was put in place for 2024-2026. Our balance sheet is in a position to support loan growth and provide liquidity we need to be safe and strong. The bank continues to maintain our 5-Star rating by Bauer Financial as "One of the Strongest Financial Institutions in the Nation".

Our team continues to focus on our three stakeholder pillars, shareholders, team development and community engagement. Our bankers continue to be active in the communities we serve donating time and money to support local initiatives. I invite all of you to join us for our Shareholder Annual Meeting May 19th at the Tawas Bay Beach Resort. We will be starting shareholder outreach in May and we will be sharing the locations, dates and times with you to join us for those events.

As always, I am available for a meeting, conversation or will be happy to visit you. We look forward to another successful year for Huron Community Bank.

Email: elingj@bankhcb.com

Cell: 231-398-7040



Community owned for better banking

Quarterly Newsletter

You have goals.

**We have
a loan for
that.**



We all have goals. And this spring is a great time to get those construction projects completed.

For us it's more than a loan. It's an investment in our people, our businesses and our community.

**Discover the power of
local lending.**



You have goals.

**We have
a loan for
that.**



We all have goals. For you it may be getting away from it all and spending more time outdoors.

For us it's more than a loan. It's an investment in our people, our businesses and our community.

**Discover the power of
local lending.**



Retail Banking -Amy Peterman

We are here for you! Our Personal Banking team is actively calling customers, to show appreciation for their business. We are performing account reviews and educating customers about additional products and services available to meet their needs. When was the last time that you reviewed your accounts? Have you setup beneficiaries? We are here and happy to help you meet your goals. Visit your local branch or call us today to schedule a time to meet with your favorite Personal Banker!



Purchasing a new vehicle? We kicked off the year strong and are excited to share that we are now participating in indirect lending. We initially partnered with an auto

dealership and will be expanding to other dealerships including recreational, in 2025. Indirect lending has provided opportunity for the bank to reach a larger market of customers seeking financing. We are looking forward to growing our customer base through indirect lending which in return will benefit our shareholders.

In addition to indirect lending, our personal loan application is now available online. Our Personal Loan Team is looking forward to making your purchase an enjoyable experience. Visit www.bankhcb.com or your local HCB branch to apply today.

Coming soon: Personal Unsecured Line of Credit and Smart Credit Builder Personal Loan. The Personal Unsecured Line of Credit is attached to your HCB checking account for easy accessibility. The Smart Credit Builder Personal Loan is designed to help individuals with no credit, who are seeking to build credit. These loan products will be available in Q2.

It's that time of the year to making home renovations and plan for summer fun. Let us help you! We have a loan for that! Benjamin Philpot is your mortgage lending expert. Meet Benjamin today to learn how he can help you achieve your goals and make your dreams a reality! (989) 362-1745.

Fraud Prevention Tips from your Retail Operations Team: Check fraud is on the rise. Rather than putting a check in the mailbox, consider delivering it directly to the post office. Even better, consider setting up Bill Pay in online banking. Bill pay is a free service, with security features in place to help protect your account from fraud.

Contact us today for more information: (989) 362-6700

Email: petermana@bankhcb.com

Phone: (989) 362-1771

Quarterly Highlights

Financial Report - David Gottleber



To our Shareholders:

For the first quarter of 2025, Net Income came in at \$346.2K which was \$18.0K below our plan due to a slow start in January & February, but finished strong in March. Loan growth was outstanding in the first quarter as the portfolio saw an increase of \$7.1 million and is at \$165.9 million, a 4.5% increase.

The deposit portfolio decreased slightly this quarter by 1.8 %, or \$5.0 million, which is typical for this time of the year. The deposit portfolio now is at \$276.6 million.

Your bank stock continues to be a great investment as Stockholder Equity in your bank increased \$705.4K this quarter, an increase of 3.0%. I am very excited to announce our annual independent valuation of your stock, completed by McQueen Financial Advisors, resulted in a 6.7% increase in share value from \$60.00 to \$64.00

per share for 2025!

The financial performance we have achieved so far in 2025 has set a solid foundation on which to build on in for the remainder of 2025. The entire bank staff is prepared and excited to make 2025 one of HCB's best performing years ever as we are on track to hit our projected earnings of \$2.1 million!

Huron Community Bank remains "Well Capitalized" by all regulatory standards, which is the highest rating a bank can achieve. HCB also maintained our 5-Star rating by Bauer Financial as "One of the strongest Financial Institutions in the Nation."

Your Board of Directors declared a cash dividend of \$0.45 per share for the first quarter, for shareholders of record of April 4, 2025, which was paid on April 15, 2025. This dividend represents the 125th consecutive quarter a cash dividend has been paid to our shareholders.

Thank you for your continued support. Feel free to reach out to me anytime and I look forward to speaking with each of you.

Email: gottleberd@bankhcb.com

Phone: 989-362-1707

2025 Highlights

Net Income:

\$346,216

Assets:

\$305,147,749

Loans:

\$165,785,959

Deposits:

\$276,617,096

Shareholder Equity:

\$24,070,264

Share Value:

\$64.00 per share

Upcoming Dates

Annual Meeting—May 19, 2025 at 4:30 pm @ Tawas Bay Beach Resort

Offices Closed:

May 26th—Memorial Day

July 4th—Independence Day

June 19th—Juneteenth

September 1st—Labor Day



Giving back to our Communities



HCB has partnered with Quota sponsoring the Easter Bunny Breakfast 🐰🥚



April is Child Abuse Prevention Month. The Northeast Michigan Family Resource Center team stopped into the Harrisville branch to provide educational materials and bring awareness to their fundraising campaign.



HCB participated in the 2025 Chilly Cook Off at the 75th annual Perchville USA in Tawas over the weekend! Our very own David Gottleber prepared the delicious Chili and while we did not take home the trophy this year, it was still a winner in our eyes! Thank you to everyone that came out to celebrate Perchville weekend with us, we loved seeing your smiling faces! ❤️



Huron Community Bank Financial Highlights

DIRECTORS EMERITUS
 Monty L. Kruttlin
 Robert M. Beneson
 Thomas B. Huck
 Mark D. Elliott

Rose City Office
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